

Finance Committee Meeting

Date: March 17th, 2014

Minutes

Present: Jim Consolati, Don Puntin, Tonio Palmer, Molly Schaeffer, Jerry Miller, Chris Johnson

1. Discussion of new format for presenting the town budget and the next town meeting. Agreed we would use the structure laid out in the previous meetings (see attached) and that would be some last minute fine-tuning as the details get flushed out.
2. Budget sheets need to get sent out right away to the various departments. (Molly to do)
3. Discussion about "Carry Forward" balances. Should we keep approving funds for accounts that have a healthy carry forward balance if the funds are not being needed?
-Jim C to look into it and make a recommendation
4. Discussion about cemetery mowing. Will need to be bid out again. Chris suggested that local kids looking for summer work might be interested. Will need about 26 mowings and pre- and post cleaning.
5. Highway equipment needs discussed. Jim and/or Don would join the equipment committee meeting the next day to hear more about their needs.
6. Discussion about the land purchase proposal for a new town highway garage. Concept still being worked out. Jim brought an overview of what a \$350,000 spend would look like over 10 - 30 years. All agreed this would only be the beginning of expenses and that more work is needed.
7. With the Town Meeting on May 13th the FC will need to make it's presentation at least two weeks prior. Target date is Thursday April 24th with second session possible on Monday April 28th.